

Assistant Treasurer Contract

Assistant Treasurer

AN AGREEMENT entered into between **Madison Buffenbarger** of 815 S Primrose Pl Lima, OH 45805 and the Board of Education of Elida Local School District in Allen County, Ohio; who hereby agrees to be employed as **Assistant Treasurer** in the Public Schools of said District for a period commencing on the 1st day of April, 2026, and ending on the 31st day of July, 2028.

Said **Madison Buffenbarger** further agrees to abide by and maintain the rules and regulations adopted by said Board of Education for the government of its employees and of the Schools of said District.

Effective April 1, 2026, the Board shall pay the Assistant Treasurer at an annual rate of Sixty-Five Thousand Dollars (\$65,000), (pro-rated for days worked April 1, 2026 through July 31, 2026). The Board shall pay the Assistant Treasurer's compensation in equal installments in accordance with the policy of the Board governing payment of other administrative employees in the District. The Board may provide for increases in the salary of the Assistant Treasurer during the term of this Contract, but in no event shall the Assistant Treasurer's salary be reduced, except as provided by law.

The Board of Education will pay the employer share of SERS and Medicare tax as well as the employee's share, based on the Administrative pay scale, Category I. The Board of Education shall also pay pickup on the employee's contributions to SERS. The payments for the SERS employee shall be in accordance with SERS rules and state law.

The **Assistant Treasurer** shall be entitled to fifteen (15) days sick leave annually. Earned sick leave shall be cumulative to 325 days (290 days for calculating severance) or as provided by Board policy. The **Assistant Treasurer** shall be entitled to three (3) days personal leave annually.

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The Board shall reimburse the Assistant Treasurer 100% of the cost of tuition related to her employment, up to \$600.00 per year. "Per year" shall be defined as August 1 to July 31. Additionally, the Board shall pay for the actual costs of all seminars, clinics, conferences, and meetings attended by the Assistant Treasurer related to her employment. The Assistant Treasurer shall be encouraged to attend those professional meetings with the actual and necessary expenses of said attendance to be paid by the District in accordance with Board policy. Mileage shall be reimbursed at the IRS approved rate. If the Assistant Treasurer voluntarily resigns from employment with the District within two (2) years after obtaining the licensure for which tuition reimbursement was provided, or within two (2) years of receiving such tuition reimbursement, whichever date is later, the Assistant Treasurer shall reimburse the District for the full amount of tuition reimbursement paid by the District under this Contract. Repayment shall be made within thirty (30) days of separation from employment unless otherwise agreed to by the Board.

This Contract shall be subject to and construed according to the laws of the State of Ohio. Any provisions hereof which are declared invalid or unenforceable by legislative action or judicial ruling shall be severed from this Contract and the remaining terms shall continue in full force and effect. If any such invalid or unenforceable provision relates to a payment or benefit quantifiable in monetary terms, the Board shall pay to the **Assistant Treasurer** additional compensation equal to the monetary value of such lost payment or benefit. If the lost payments or benefits would have been nontaxable to the **Assistant Treasurer** the amount paid by the Board under this paragraph shall be increased by twenty (20) percent to defray the additional tax liability incurred by the **Assistant Treasurer**.

The **Assistant Treasurer** will work a total of 260 days a year with vacation time in accordance with O.R.C. 3319.084. A maximum of 60 vacation days may be accrued and up to 5 days per year can be converted to pay. Holidays include: Independence Day,

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Labor Day, Thanksgiving Day, Friday after Thanksgiving, Christmas Eve, Christmas Day, New Year's Eve, New Year's Day, Martin L. King Day, Presidents Day, Good Friday, Memorial Day, and Juneteenth.

Entered into at Elida, Ohio this **17th** day of **March, 2026**.

Assistant Treasurer

THE BOARD OF EDUCATION

By _____
Treasurer

Board President